

# NSW BUSINESS CHAMBER LTD MINUTES OF ANNUAL GENERAL MEETING

NSW Business Chamber Limited  
ACN 000 014 504

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**Date**

15 November 2024

**Location**

Level 6, 8 Chifley Square, Sydney & Via Zoom Webinar

**Time**

12.00pm (AEDT)

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The President called the meeting to order and extended a welcome to members, Councillors, Past Presidents and staff attending the 2024 Annual General Meeting (**AGM**) of NSW Business Chamber Ltd trading as Business NSW and My Business (**Company**).

## 1. WELCOME TO COUNTRY

The President **INTRODUCED** Mr Allen Madden of the Metropolitan Local Aboriginal Land Council to provide the Welcome to Country.

The meeting **NOTED** the Welcome to Country.

## 2. FORMALITIES

It was **NOTED** that there was the required quorum of ten (10) voting members and that the constitution permits the holding of an AGM at two or more venues using any technology that gives members as a whole a reasonable opportunity to participate in the meeting.

The President **NOTED** that:

- the Notice of Meeting was sent to all of the Company's members on 23 October 2024;
- the AGM panel comprised himself (Lyll Gorman), Greg McNamara (Vice President), Natalie Mitchell (Director and Chair, Audit, Risk & Compliance Committee), Daniel Hunter (Chief Executive Officer), Chris Burubu (General Counsel and Company Secretary) and Ben Pearce (Chief Financial Officer); and
- Steve May (who is a Partner at BDO and is the Company's auditor) was in attendance in person; and
- in attendance were the following directors of the Company: Joseph Carrozzi AM, Andrew Vlachos, Nola Watson, Judith Field and Ian Ward-Ambler (online).

## 3. MINUTES OF 2023 ANNUAL GENERAL MEETING

The President **NOTED** that the minutes of the Annual General Meeting held on 17 November 2023 were made available with the Notice of Meeting and that he would sign the minutes as a true and correct record of that meeting.

## 4. PRESIDENT'S REPORT

The President **REPORTED** on the proceedings of the Company for financial year 2024, including the following:

- in the past year, despite some significant political and economic headwinds, Business NSW has achieved some significant goals;
- Business NSW's pivotal role in forming and expanding the Housing Now! Alliance has continued to bear fruit in its second year. The Premier of New South Wales has acknowledged the importance of this program;
- tourism is incredibly important for NSW, supporting more than 290,000 jobs and adding \$51.4 billion to the state economy in 2022-23. On 8 October, in the very meeting room in which the AGM was being held, Premier Chris Minns announced a refreshed NSW Government Visitor Economy 2035 strategy which aims to grow the sector to \$91 billion by 2035;
- on the commercial side, Business NSW, via the Alliance Australia business, completed the purchase of a large disability home care provider – Ability Plus Disability Services Pty Ltd. This transaction represented an exciting and significant acquisition for the organisation and demonstrates its aspiration to grow in this sector;
- the enterprise's commercial businesses have not been immune from the tough economic and business conditions, with some areas performing below prior years. Pleasingly, Australian Business Lawyers & Advisers had one of its busiest years;

- the President recognised and thanked departing Board directors Brett Manwaring, Ellie Brown and Jenny Dawn for their respective contributions as members of the Board over many years, noting that their collective expertise, strategic guidance and leadership have left a lasting impact on the organisation; and
- the President welcomed relatively new Board members, Andrew Vlachos and Joseph Carrozzi, noting that they bring a wealth of experience in commercial matters and stakeholder relations. The President further noted that Andrew Vlachos' progression from the Council to the Board highlights the Board's commitment to nurturing talent within the organisation's ranks and providing strong pathways for aspiring leaders.

The President **INVITED** questions and comments from members. No questions or comments were forthcoming.

The President **THANKED** the Board, management, Councillors, Regional Presidents and members for their support and work during the past year.

## 5. CONSIDERATION OF 2024 FINANCIAL STATEMENTS AND REPORTS

The President **NOTED** that a copy of the Directors' Report and the Company's consolidated financial statements for the year ended 30 June 2024 and the Independent Auditor's Report in respect of those financial statements had been made available with the Notice of Meeting.

The President **INVITED** questions and comments from members in relation to the financial statements and Independent Auditor's Report. No questions or comments were forthcoming.

## 6. OTHER BUSINESS

The President **THANKED** the Company's members, directors, management and staff for their ongoing support over the last year for the organisation, business and the greater community.

The President **DECLARED** the AGM closed at 12.36pm.

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**President**

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**Date**